

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA  
MIAMI DIVISION

FILED by *[Signature]* D.C.  
  
JUN - 7 2001  
  
CLARENCE MADDOX  
CLERK U.S. DIST. CT.  
S.D. OF FLA. - MIAMI

CASE NO. 99-1968-CIV-JORDAN

SECURITIES AND EXCHANGE )  
COMMISSION, )  
 )  
Plaintiff, )  
 )  
vs. )  
 )  
THE GLOBUS GROUP, INC., et al. )  
 )  
Defendants. )  
\_\_\_\_\_ )

**CLOSED  
CIVIL  
CASE**

**STIPULATED FINAL JUDGMENT  
AGAINST CHINA FOOD AND BEVERAGE CO. and JAMES TILTON**

Plaintiff Securities and Exchange Commission commenced this action by filing its Complaint on July 15, 1999. Defendants China Food and Beverage Co. and James Tilton have entered general appearances in this action, consented to the jurisdiction of this Court over each of them for purposes of this action, admitted the jurisdiction of this Court over the subject matter of this action, and waived the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure.

Defendants China Food and Tilton, without admitting or denying any of the allegations of the Complaint, except as to subject matter jurisdiction, which each admits, and without trial, argument or adjudication of any issue of fact or law, consent to the entry of this Final Judgment finding that China Food and Tilton violated the anti-fraud provisions of Section 10(b) of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b), and Rule 10b-5, 17 C.F.R. § 240.10b-5,

and ordering Tilton to pay a civil penalty of \$37,500 pursuant to Section 21(d)(3) of the Securities Exchange Act, 15 U.S.C. § 78u(d)(3).

It appearing that the Court has jurisdiction over China Food, Tilton, and the subject matter of this case, and being fully advised FINDS:

That during May and June 1999, in connection with the purchase and sale of its securities, China Food and Tilton knowingly or recklessly issued two false and misleading press releases about China Food's acquisition of \$4 million of television advertising time, and about a financing offer of \$60 million from an east coast banking firm, both of which violated the anti-fraud provisions of Section 10(b) of the Securities Exchange Act and Rule 10b-5.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that James Tilton pay a civil penalty of \$37,500 pursuant to Section 21(d) (3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). Payment of the penalty of \$37,500 shall be made by United States postal money order, certified check, bank cashier's check or bank money order payable to the United States Securities and Exchange Commission. The payment shall be sent by certified mail to: Comptroller, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312 with a cover letter that identifies Mr. Tilton as a defendant in this proceeding. A copy of the cover letter and of the money order or check shall be sent to Leslie Hendrickson Hughes, Central Regional Office, Securities and Exchange Commission, 1801 California Street, Suite 4800, Denver, Colorado 80202. The Commission shall forward the \$37,500 to the U.S. Treasury.

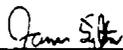
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction over this action for all purposes, including implementation and enforcement of this judgment.

There being no just reason for delay, the Clerk of the Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Final Judgment forthwith.

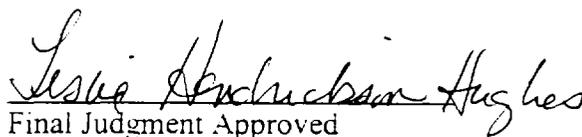
Entered this 7<sup>th</sup> day of JUNE, 2001.



United States District Judge



Final Judgment Approved  
China Food and Beverage Co.  
By James Tilton,  
Individually and as President  
and Director of China Food



Final Judgment Approved  
Securities and Exchange Commission  
By Leslie Hendrickson Hughes, Esq.