

14 DECEMBER 2018

## CIRCULAR 18/236 IFEU SOFT COMMODITY FUTURES AND OPTIONS - CHANGES TO EXCHANGE AND CLEARING FEES

### CATEGORY

Membership

### ATTACHMENTS

None

The purpose of this Circular is to inform Members and Exchange Participants of a change to the Soft Commodity Contract Levies in respect of London Cocoa, Euro Cocoa, London Robusta Coffee, White Sugar, Containerized White Sugar and UK Feed Wheat Futures and Options Contracts (“the Contracts”). The change to the Contracts’ Exchange and Clearing Fees will be **effective from Wednesday 02 January 2019**. The new fee structure is outlined below. Fees for Futures and Block Contracts and Options Contracts increase to £0.78 per lot per side. Fees for EFP/EFSs and Option Exercise are unchanged. The [webpage](#) for the full set of fees for Soft Commodity Products will be updated on Wednesday 02 January 2019 to reflect these changes.

CONTRACT LEVIES — LONDON COCOA AND EURO COCOA <sup>1</sup> , ROBUSTA COFFEE, WHITE SUGAR AND CONTAINERISED WHITE SUGAR, UK FEED WHEAT	FEES (£)		
	EXCHANGE	CLEARING	TOTAL
EFP/EFS	0.09	0.78	0.87
Futures and Block <sup>2</sup> Contracts	0.23	0.55	0.78
Options Contracts (including Calendar Spread Options)	0.23	0.55	0.78
Option Exercise (including Calendar Spread Options)	0.00	0.075	0.075

<sup>1</sup> London Cocoa and Euro Cocoa — futures exchange and clearing fee is £0.79, with £0.01 per lot per side being paid to support the Cocoa Research Association.

<sup>2</sup> Block contract is only applicable to White Sugar Arbitrage, London Cocoa/Euro Cocoa Arbitrage and Robusta Coffee Arbitrage. No fees will be charged on the Euro Cocoa Futures leg of the Cocoa Arbitrage block trade.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Laurence Walton  
Head of Regulation and Compliance

### FOR MORE INFORMATION, PLEASE CONTACT:

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