

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq GEMX Rules

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Options Rules

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Options 7: Pricing Schedule

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Section 6. Connectivity Fees

A. – B. No change.

C. Ports and Other Services

The below charges are assessed by GEMX for connectivity to GEMX.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are [assessed in full month increments and are not prorated.]prorated for the first month of service under this section. Upon cancellation, market participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.

(i) The following order and quote protocols are available on GEMX.

- (1) **FIX Port Fee**² \$650 per port, per month, per account number
- (2) **SQF Port Fee**¹ \$1,250 per port per month
- (3) **SQF Purge Port Fee**¹ \$1,250 per port per month
- (4) **OTTO Port Fee**² \$650 per port, per month, per account number

(ii) The following order and execution information is available to Members.

- (1) **CTI Port Fee**² \$650 per port, per month, per account number
- (2) **FIX DROP Port Fee**² \$650 per port, per month, per account number

(3) TradeInfo GEMX Interface \$0 per user, per month

(iii) The following data ports fees apply in connection with data subscriptions pursuant to GEMX Rules at Section 7. These ports are available to non-GEMX Members and GEMX Members.

(1) Nasdaq GEMX Depth of Market Data Port \$0 per port, per month

(2) Nasdaq GEMX Order Feed Port \$0 per port, per month

(3) Nasdaq GEMX Top Quote Feed Port \$0 per port, per month

(4) Nasdaq GEMX Trades Feed Port \$0 per port, per month

(iv) Other ports:

Disaster Recovery Port Fee² for ports in subsections (i) - (ii[i]) \$50 per port, per month, per account number

Nasdaq Testing Facility Port Fee³ \$0 per port, per month

¹The SQF Port and the SQF Purge Port are subject to a monthly cap of \$17,500, which cap is applicable to Market Makers.

² OTTO Port, CTI Port, FIX Port, FIX Drop Port and Disaster Recovery Port are subject to a monthly cap of \$7,500.

³The Nasdaq Testing Facility Port Fee is applicable to all ports within this Section 6C.

D. – H. No change.

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