

EXHIBIT 5**NASDAQ OMX BX Rules**

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Options Rules

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Chapter XV Options Pricing

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Sec. 2 BX Options Market—Fees and Rebates

The following charges shall apply to the use of the order execution and routing services of the BX Options market for all securities.

(1) Fees for Execution of Contracts on the BX Options Market:

Fees and Rebates (per executed contract)			
	Customer	BX Options Market Maker	Non-Customer¹
BAC, IWM, QQQ, SPY and VXX:			
Rebate to Add Liquidity	\$0.00 ²	\$0.00 ²	N/A
Fee to Add Liquidity	\$0.10 ³	\$0.00 ³	\$0.45
Rebate to Remove Liquidity	\$0.00	N/A	N/A
Fee to Remove Liquidity	N/A	\$0.4[5]6	\$0.4[5]6
All Other Penny Pilot Options:			
Rebate to Add Liquidity	\$0.00 ²	\$0.10 ²	N/A
Fee to Add Liquidity	\$0.40 ³	\$0.40 ³	\$0.45
Rebate to Remove Liquidity	\$0.3[2]5	N/A	N/A
Fee to Remove Liquidity	N/A	\$0.4[5]6	\$0.4[5]6
Non-Penny Pilot Options:			
Fee to Add Liquidity	\$0.25/\$0.85 ⁴	\$0.50/\$0.85 ⁴	\$0.88
Rebate to Remove Liquidity	\$0.70	N/A	N/A
Fee to Remove Liquidity	N/A	\$0.8[8]9	\$0.8[8]9

¹A Non-Customer includes a Professional, Firm, Broker-Dealer and Non-BX Options Market Maker.

²The Rebate to Add Liquidity will be paid to a Customer or BX Options Market Maker only when the Customer or BX Options Market Maker is contra to a Non-Customer or BX Options Market Maker.

³The Fee to Add Liquidity will be assessed to a Customer or BX Options Market Maker only when the Customer or BX Options Market Maker is contra to a Customer.

⁴The higher Fee to Add Liquidity will be assessed to a Customer or BX Options Market Maker only when the Customer or BX Options Market Maker is contra to a Customer.

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