EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Choe BZX Options Exchange Fee Schedule

Effective [January] March 2, 2020

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Fee Codes and Associated Fees:

Fee	Description	Fee/(Rebate)
Code		
* * * * *		
NA^{5}	Adds liquidity (Pro), Non-Penny	(0.65)
* * * *		
NF ^{4,<u>5,</u>8}	Adds liquidity (Firm/BD/JBO), Non-Penny	(0.30)
* * * * *		
NN ^{4,<u>5,</u>11}	Adds liquidity (Away MM), Non-Penny	(0.30)
* * * * *		
NY <u>5,</u> 12	Adds liquidity (Customer), Non-Penny	(0.85)
	* * * * *	
PA ^{5,9}	Adds liquidity (Pro), Penny Pilot	(0.25)
* * * * *		
$PF^{2,5}$	Adds liquidity (Firm/BD/JBO), Penny Pilot	(0.25)
* * * * *		
PN ^{4,<u>5,</u>10}	Adds liquidity (Away MM), Penny Pilot	(0.26)
* * * * *		
PY ^{1,5}	Adds liquidity (Customer), Penny Pilot	(0.25)
* * * * *		

* * * * *

Footnotes:

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Applicable to fee codes NA, NF, NN, NY, PA, PF, PN and PY.

When a Designated Give Up, as defined in Rule 21.12(b)(1), is specified on an order, applicable rebates for orders routed to and executed on the Exchange are provided to the Member who routed the order to the Exchange.

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⁵ [Reserved.] <u>Orders Submitted with a Designated Give Up</u>