EXHIBIT 3

New text is <u>underlined</u>.

Effective Date: February 2, 2016

THE NASDAQ STOCK MARKET, LLC ("NASDAQ" OR "EXCHANGE") DESIGNATED RETAIL ORDER ATTESTATION FORM

INSTRUCTIONS: This form is to be completed by Nasdaq members that wish to submit Designated Retail Orders to the Exchange for execution.

A "Designated Retail Order" is an agency or riskless principal order that meets the criteria of FINRA Rule 5320.03 and that originates from a natural person and is submitted to Nasdaq by a member that designates it pursuant to this rule, provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology. An order from a "natural person" can include orders on behalf of accounts that are held in a corporate legal form -- such as an Individual Retirement Account, Corporation, or a Limited Liability Company -- that has been established for the benefit of an individual or group of related family members, provided that the order is submitted by an individual. Members must submit a signed written attestation, in a form prescribed by Nasdaq, that they have implemented policies and procedures that are reasonably designed to ensure that substantially all orders designated by the member as "Designated Retail Orders" comply with these requirements. Orders may be designated on an order-by-order basis, or by designating all orders on a particular order entry port as Designated Retail Orders ("Retail Order").

Please note: If A Nasdaq member uses an algorithm to determine to send an existing Retail Order into the Exchange, such order is a Retail Order and is not deemed to have originated from a trading algorithm strictly as a result of the brokerage firm's algorithm, provided that the Nasdaq member assures that the Retail Order meets the underlying requirements, including that the routing algorithm does not change the terms of the order with respect to price or side of the market.

A Nasdaq member may submit Retail Orders in a riskless principal capacity, as well as an agency capacity, provided that the member (1) submits a report, contemporaneously with the execution of the facilitated order, identifying the trade as riskless principal to FINRA (or another self-regulatory organization if not required under FINRA rules); and (2) has written policies and procedures to ensure that riskless principal transactions for which the member is relying on this exception comply with applicable FINRA rules.

1. CUSTOMER INFORMATION

Name of Nasdaq Member:

Web CRD Number:

Business Contact Name:

Business Contact Phone:

Business Contact E-Mail:

2. BUSINESS AND TECHNOLOGY QUESTIONS

As A Nasdaq Member Organization, do you currently have connectivity to the Exchange?	Yes No
Is this connection utilized for order routing, receiving market data or both?	Order Routing Receiving Market Data Both

If you are routing retail order flow on behalf of one or more broker-dealer customers, your firm will be required to execute a separate document with this firm or firms.

3. RETAIL ORDER SUPERVISORY REQUIREMENTS

By executing this Application, the Applicant attests that substantially all orders submitted to the Exchange by the Applicant would meet the qualifications for such orders under the Retail Order rule.

Applicant further attests that it has in place Written Supervisory Procedures ("WSPs"). Such WSPs require Applicant to:

(i) exercise due diligence before entering a Retail Order to assure that entry as a Retail Order is in compliance with the requirements specified by the Exchange, including that the Applicant maintain adequate substantiation that substantially all orders sent to the Exchange as Retail Orders meet the definition and that those orders not meeting the definition are agency orders that cannot be segregated from Retail Orders due to system limitations and are de minimis in terms of the overall number of Retail Orders submitted and (ii) monitor whether orders entered as Retail Orders meet the applicable requirements.

In addition, if Applicant does not itself conduct a retail business, but routes Retail Orders on behalf of another broker-dealer, Applicant's WSPs must be reasonably designed to assure that the orders it receives from such other broker-dealer that are designated as Retail Orders meet the definition of a Retail Order.

The Applicant must (i) obtain an annual written representation, in a form acceptable to the Exchange, from each other broker- dealer that sends the Applicant's orders to be designated as Retail Orders that entry of such orders as Retail Orders will be in compliance with the requirements specified by the Exchange; and (ii) monitor whether Retail Order flow routed on behalf of such other broker-dealers meets the applicable requirements.

Name (Printed):

Name (Signature):

Title:

Date:

Please return this completed form to Subscriber Services:
Email: subscriber@nasdaq.com
Fax: +1 212 231 5426

ATTACHMENT A

A Member is required to either designate certain of its order entry ports as "Retail Order Ports" and attest that substantially all orders submitted to the Exchange via such Designated Retail Order Ports are Retail Orders or tag each order as a "Retail Order" in the order entry message. Additionally, a Member is required to designate its Designated Retail Order Ports, including adding new Designated Retail Order Ports or removing existing Retail Order Ports that would no longer be used to submit Retail Orders, no later than the fifth trading day of the month in which the desired change is to become effective.

If your firm would like to create new ports to be designated as "Designated Retail Order Ports" please contact Subscriber Services at subscriber@nasdaq.com or +1 212 231 5180.

For additional information on marking orders as retail on an order-by-order basis, please view the FIX Specifications. Checking this box identifies the Member's intention to mark Retail Orders by FIX.

Nasdaq Member:
Title:
Date:

ATTACHMENT B

Orders with "Extended Life Priority" receive priority in the Nasdaq Book above other Orders resting on the Nasdaq Book at the same price that are not designated with Extended Life Priority. To be eligible to enter Designated Retail Orders with Extended Life Priority, a Member is required to meet certain eligibility criteria provided by Nasdaq Rule 4703(m). By signing below, your firm is attesting that: (i) it will comply with the eligibility criteria provided by Nasdaq Rule 4703(m); (ii) it understands that if it does not comply during any given quarter, it will be ineligible to enter Designated Retail Orders with Extended Life Priority for the immediately following quarter and must thereafter execute a new attestation under this Attachment B to become eligible again to enter Designated Retail Orders with Extended Life Priority; (iii) it understands that if it does not comply during any given quarter for a second time, it will be ineligible to enter Designated Retail Orders with Extended Life Priority for the immediately following two quarters, and must thereafter execute a new attestation under this Attachment B to become eligible again to enter Designated Retail Orders with Extended Life Priority; and (iv) it understands that if it does not comply during any given quarter for a third time, it will be ineligible to enter Designated Retail Orders with Extended Life Priority permanently.

A Member can designate certain of its order entry ports as "Retail Extended Life Order Ports" and attest that substantially all orders submitted to the Exchange via such Designated Retail Extended Life Order Ports are Retail Orders that meet the eligibility criteria, or tag each order as a "Retail Extended Life Order" in the order entry message.

If your firm would like to create new ports to be designated as "Designated Retail Extended Life Order Ports" please contact Subscriber Services at subscriber@nasdaq.com or +1 212 231 5180.

For additional information on marking orders as retail on an order-by-order basis, please view the Technical Specifications.

Name (Printed):

Name (Signature):

Title:

Date: