

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 815/August 27, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15408

In the Matter of	:	
	:	ORDER POSTPONING HEARING
JOEL I. WILSON	:	AND SCHEDULING PREHEARING
	:	CONFERENCE

The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on August 6, 2013. The OIP alleges that Joel I. Wilson (Wilson) was enjoined from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, and 13a-14, and Section 206(4) of the Investment Advisers Act of 1940 (Advisers Act) and Advisers Act Rule 206(4)-8 in SEC v. Wilson, No. 1:12-cv-15062 (E.D. Mich. July 26, 2013). The District Court also: (1) ordered Wilson to disgorge \$6,403,580, plus \$290,319 of prejudgment interest; (2) pay a civil penalty of \$7,500; and (3) barred Wilson from acting as an officer or director of any issuer which has a class of registered securities or which is required to file reports, pursuant to, respectively, Sections 12 or 15(d) of the Exchange Act. Wilson is required to file an answer within twenty days of service of the OIP. OIP at 3; 17 C.F.R. § 201.220.

The Division of Enforcement advised my Office that it is attempting to serve Wilson in Germany pursuant to the Convention on the Service Abroad of Judicial and Extrajudicial Documents in Civil or Commercial Matters.

Orders

I POSTPONE the hearing scheduled for August 30, 2013, and, provided that service is accomplished, ORDER a telephonic prehearing conference on Wednesday, October 2, 2013, at 10:00 a.m. EDT. I will default Wilson if, after being served with the OIP, he does not file an answer, participate in the prehearing conference, or otherwise defend the proceeding. See 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

Brenda P. Murray
Chief Administrative Law Judge