UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4347/November 14, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17525

In the Matter of	:	
	:	
ROBERT D. MILLIGAN	:	STAY ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on September 1, 2016, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The proceeding is a follow-on proceeding based on *SEC v. Milligan*, No. 2:15-cv-7308 (C.D. Cal.), in which Respondent was enjoined against violations of the antifraud and registration provisions.

The Division of Enforcement has filed a Motion for Stay Pending Commission Consideration of Offer of Settlement. It states that the parties have agreed in principle to a settlement that would resolve the proceeding, that Respondent has mailed his signed offer of settlement to the Division, and that the Division is preparing to submit the settlement offer to the Commission for consideration. Accordingly, the proceeding will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge