

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1321/March 20, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15696

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In the Matter of	:	
	:	ORDER POSTPONING PREHEARING
SHAWN C. HEGEDUS	:	CONFERENCE
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On January 28, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Shawn C. Hegedus (Hegedus), pursuant to Section 15(b) of the Securities Exchange Act of 1934. A telephonic prehearing conference (PHC) is currently scheduled for March 26, 2014. Today, this Office was informed that Hegedus is represented by counsel in this proceeding.

I am unavailable the week of March 24, 2014. I POSTPONE the PHC to Thursday, April 3, 2014, at 2:00 p.m. EDT. At the PHC, the parties will inform me of the likelihood of a negotiated settlement, request leave to file a motion for summary disposition, or be prepared to agree to a proposed schedule that will lead to a hearing. The parties will also inform me of the date of service of the OIP.

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Brenda P. Murray  
Chief Administrative Law Judge