

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1211/January 31, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15519

In the Matter of

TIMBERVEST, LLC,  
JOEL BARTH SHAPIRO,  
WALTER WILLIAM ANTHONY BODEN, III,  
DONALD DAVID ZELL, JR.,  
AND GORDON JONES II

ORDER SETTING HEARING  
VENUE

On September 24, 2013, the Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940. The hearing commenced on January 21, 2014, in Atlanta, continued through January 24, 2014, and recommenced on January 28, 2014, after which the hearing was adjourned due to inclement weather.

The hearing will recommence at 9:00 a.m. EST on Tuesday, February 4, 2014, at the Commission's Atlanta Regional Office, 950 East Paces Ferry Road NE, Room 1061, Atlanta, Georgia 30326.

Although I initially set the date to recommence the hearing as Monday, February 3, 2014, because of an unforeseen conflict the hearing must now recommence on Tuesday, February 4, 2014, and will continue until all evidence is heard, which I expect to be no later than close of business on Thursday, February 6, 2014. If any party has a conflict with this schedule, please inform this Office as soon as possible.

The parties are reminded to collect their trial materials from the courtroom of U.S. Magistrate Judge Baverman, who has generously allowed us to use his facilities, as soon as practicable.

SO ORDERED.

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Cameron Elliot  
Administrative Law Judge