

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 88074 / January 29, 2020

Admin. Proc. File No. 3-18092

In the Matter of AURIOS INC., EFLO ENERGY, INC., INERGETICS, INC., AND MONAR INTERNATIONAL, INC.

ORDER DISMISSING PROCEEDING AGAINST MONAR INTERNATIONAL, INC.

On August 1, 2017, the Commission issued an order instituting an administrative proceeding (“OIP”) against Monar International, Inc. under Section 12(j) of the Securities Exchange Act of 1934.¹ The OIP alleged that Monar International had violated periodic reporting requirements and sought to determine, based on those allegations, whether it was “necessary and appropriate for the protection of investors to suspend . . . or revoke” the registration of Monar International’s securities.

On August 15, 2017, Monar International filed with the Commission a Form 15 seeking to terminate voluntarily the registration of its securities under Section 12(g) of the Exchange Act.² Exchange Act Rule 12g-4(a)(1) permits the termination of registration if the issuer certifies that the class of securities being deregistered is held of record by fewer than 300

¹ *Aurios Inc.*, Exchange Act Release No. 81283, 2017 WL 3278180 (Aug. 1, 2017); *see also* 15 U.S.C. § 78l(j). The OIP also instituted proceedings against Aurios Inc., EFLO Energy, Inc., and Inergetics, Inc. Aurios Inc. and EFLO Energy, Inc., settled with the Commission. *Aurios, Inc.*, Exchange Act Release No. 84421, 2018 WL 4959998 (Oct. 12, 2018) (Aurios); *Aurios, Inc.*, Exchange Act Release No. 81421, 2017 WL 3580266 (Aug. 17, 2017) (EFLO Energy). An administrative law judge revoked the registration of the securities of Inergetics, Inc., and the Commission declared that decision final. *Aurios Inc.*, Initial Decision Release No. 1294, 2018 WL 5818295 (Nov. 7, 2018); *Inergetics, Inc.*, Exchange Act Release No. 85361, 2019 WL 1276423 (Mar. 19, 2019). This order does not apply to these other three respondents.

² *See* 17 C.F.R. § 240.12g-4(a) (providing for certification of termination of registration under Exchange Act Section 12(g), 15 U.S.C. § 78l(g), by filing a Form 15).

persons.³ In its Form 15, Monar International certified that the approximate number of holders of record was 29 as of August 15, 2017. Under Rule 12g-4(a), an issuer's registration is terminated 90 days after the issuer files a Form 15—in this case November 13, 2017.⁴

The Division of Enforcement made no filings with respect to the Form 15 between the time Monar International filed the Form 15 and the time the Form 15 became effective. After Monar International's Form 15 became effective, the Division moved to dismiss the proceeding against Monar International. Monar International has not responded to the Division's motion.

We have determined to grant the Division's motion. Monar International no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation and suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find it appropriate to dismiss this proceeding against Monar International.⁵

Accordingly, it is ORDERED that this proceeding is dismissed with respect to Monar International, Inc.

By the Commission.

Vanessa A. Countryman
Secretary

³ 17 C.F.R. § 240.12g-4(a)(1).

⁴ 17 C.F.R. § 240.12g-4(a).

⁵ See, e.g., *Colorado Goldfields, Inc.*, Exchange Act Release No. 87236, 2019 WL 4916616, at *1 (Oct. 4, 2019) (dismissing Section 12(j) proceeding where respondent filed Form 15 after OIP was instituted, form became effective, and respondent no longer had a class of securities registered under Exchange Act Section 12); *Expleo Solutions, Inc.*, Exchange Act Release No. 78638, 2016 WL 4426914, at *1 (Aug. 22, 2016) (same); *Ruby Creek Res., Inc.*, Exchange Act Release No. 76060, 2015 WL 5718239, at *1 (Sept. 30, 2015) (same); *DRC Ventures, Inc.*, Exchange Act Release No. 74153, 2015 WL 331958, at *1 (Jan. 27, 2015) (same).