

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 85796 / May 7, 2019

Admin. Proc. File No. 3-18967

In the Matter of  
LBB & ASSOCIATES LTD., LLP,  
and  
CARLOS LOPEZ, CPA

ORDER

On January 14, 2019, we issued an order instituting administrative proceedings (“OIP”) pursuant to Section 4C of the Securities Exchange Act of 1934 and Rule 102(e)(1)(ii) of the Commission’s Rules of Practice against LBB & Associates Ltd., LLP, and Carlos Lopez, CPA (collectively, “Respondents”).<sup>1</sup> Respondents filed their answer to the OIP on February 12, 2019. On April 9, 2019, the Commission ordered Respondents and the Division of Enforcement (collectively, the “Parties”) to file a statement with the Office of the Secretary advising the Commission of any agreements reached at the prehearing conference specified in the OIP.<sup>2</sup>

On April 19, 2019, the Parties filed a Joint Prehearing Conference Report and Proposed Prehearing Schedule. In their report, the Parties stated that they “will endeavor to simplify and clarify the issues in dispute, and to continue settlement discussions.” They added that “[m]otions for summary disposition may resolve part or all of the issues in dispute” and that, “[a]t the close of fact discovery, the Parties will discuss the possibility of resolving this matter through written summary disposition proceedings based on the evidentiary record, in lieu of an evidentiary hearing.” The parties also represented that they had agreed to a prehearing schedule.

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<sup>1</sup> *LLB & Assocs. Ltd., LLP*, Exchange Act Release No. 84983, 2019 WL 181553 (Jan. 14, 2019).

<sup>2</sup> *LLB & Assocs. Ltd., LLP*, Exchange Act Release No. 85559, 2019 WL 1531829 (Apr. 9, 2019).

Accordingly, it is ORDERED, based on the Parties' representations, that the Parties adhere to the following procedural schedule:

October 31, 2019	Deadline for fact discovery
November 15, 2019	Parties to file and exchange expert reports
December 6, 2019	Parties to file and exchange rebuttal expert reports
December 20, 2019	Deadline for expert deposition discovery
January 17, 2020	Parties to file witness and exhibit lists, and exchange copies of pre-marked exhibits
	Parties to file any evidentiary motions and motions to exclude or limit experts
January 31, 2020	Parties to file objections to witness and exhibit lists
	Parties to file oppositions to evidentiary and expert motions
February 7, 2020	Parties to file prehearing briefs and stipulations
	Parties to file replies to evidentiary and expert motions
February 18, 2020	Final prehearing conference, at 11:00 a.m. EST
February 24, 2020	Hearing commences at a time and location to be determined

Within 30 days of the October 31, 2019 deadline for fact discovery, the Parties shall file a status report with the Office of the Secretary advising the Commission about the status of their settlement discussions, their discussions regarding resolving the matter through written summary disposition proceedings, and any proposed modifications to this prehearing schedule as a result.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Acting Secretary