UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION June 12, 2008

ADMINISTRATIVE PROCEEDING File No. 3-13065

In the Matter of

American Ship Building Co., and Harbour Intermodal, Ltd.,

Respondents.

ORDER INSTITUTING PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act") against Respondents American Ship Building Co. and Harbour Intermodal, Ltd.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

- 1. American Ship Building Co. (CIK No. 5818) is an inactive New Jersey corporation located in Tampa, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). American Ship is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended June 30, 1993. On November 4, 1993, American Ship filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Middle District of Florida, and the case was closed on June 30, 2004.
- 2. Harbour Intermodal, Ltd. (CIK No. 933649) is a Delaware corporation located in Newark, New Jersey with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Harbour is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2002, which reported a net loss of \$4,300 for the

prior three months. As of June 2, 2008, Harbour Intermodal's common stock (symbol "HICC") was quoted on the Pink Sheets operated by Pink OTC Markets, Inc. ("Pink Sheets"), had four market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

B. DELINQUENT PERIODIC FILINGS

- 3. As discussed in more detail above, the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.
- 4. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).
- 5. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

- A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,
- B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified or Express Mail, or by other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon Acting Secretary

Attachment

Appendix 1

Chart of Delinquent Filings American Ship Building Co., et al.

Company Name	Form Type	Period Ended	<u>Due Date</u>	Date Rec'd	Months Delinquent (rounded up)
American Ship Building Co.					
J	10-K	09/30/93	12/29/93	Not filed	174
	10-Q	12/31/93	02/17/94	Not filed	172
	10-Q	03/31/94	05/15/94	Not filed	169
	10-Q	06/30/94	08/14/94	Not filed	166
	10-K	09/30/94	12/29/94	Not filed	162
	10-Q	12/31/94	02/16/95	Not filed	160
	10-Q	03/31/95	05/17/95	Not filed	157
	10-Q	06/30/95	08/16/95	Not filed	154
	10-K	09/30/95	12/29/95	Not filed	150
	10-Q	12/31/95	02/14/96	Not filed	148
	10-Q	03/31/96	05/15/96	Not filed	145
	10-Q	06/30/96	08/14/96	Not filed	142
	10-K	09/30/96	12/29/96	Not filed	138
	10-Q	12/31/96	02/14/97	Not filed	136
	10-Q	03/31/97	05/15/97	Not filed	133
	10-Q	06/30/97	08/14/97	Not filed	130
	10-K	09/30/97	12/29/97	Not filed	126
	10-Q	12/31/97	02/14/98	Not filed	124
	10-Q	03/31/98	05/15/98	Not filed	121
	10-Q	06/30/98	08/14/98	Not filed	118
	10-K	09/30/98	12/29/98	Not filed	114
	10-Q	12/31/98	02/14/99	Not filed	112
	10-Q	03/31/99	05/15/99	Not filed	109
	10-Q	06/30/99	08/14/99	Not filed	106
	10-K	09/30/99	12/31/99	Not filed	102
	10-Q	12/31/99	02/14/00	Not filed	100
	10-Q	03/31/00	05/15/00	Not filed	97
	10-Q	06/30/00	08/14/00	Not filed	94
	10-K	09/30/00	12/29/00	Not filed	90
	10-Q	12/31/00	02/14/01	Not filed	88
	10-Q	03/31/01	05/15/01	Not filed	85
	10-Q	06/30/01	08/14/01	Not filed	82
	10-K	09/30/01	12/31/01	Not filed	78

					Months 1
Company Name	Form Type	Period Ended	Due Date	Date Rec'd	Delinquent (rounded up)
Company Name	10-Q	12/31/01	02/14/02	Not filed	<u>(rounded up)</u> 76
	10 Q	. =, 0 ., 0 .	0_,, 0_		. •
American Ship					
Building Co.					
•	10-Q	03/31/02	05/15/02	Not filed	73
	10-Q	06/30/02	08/14/02	Not filed	70
	10-K	09/30/02	12/30/02	Not filed	66
	10-Q	12/31/02	02/14/03	Not filed	64
	10-Q	03/31/03	05/15/03	Not filed	61
	10-Q	06/30/03	08/14/03	Not filed	58
	10-K	09/30/03	12/29/03	Not filed	54
	10-Q	12/31/03	02/17/04	Not filed	52
	10-Q	03/31/04	05/17/04	Not filed	49
	10-Q	06/30/04	08/16/04	Not filed	46
	10-K	09/30/04	12/29/04	Not filed	42
	10-Q	12/31/04	02/14/05	Not filed	40
	10-Q	03/31/05	05/16/05	Not filed	37
	10-Q	06/30/05	08/15/05	Not filed	34
	10-K	09/30/05	12/29/05	Not filed	30
	10-Q	12/31/05	02/14/06	Not filed	28
	10-Q	03/31/06	05/15/06	Not filed	25
	10-Q	06/30/06	08/14/06	Not filed	22
	10-K	09/30/06	12/29/06	Not filed	18
	10-Q	12/31/06	02/14/07	Not filed	16
	10-Q	03/31/07	05/15/07	Not filed	13
	10-Q	06/30/07	08/14/07	Not filed	10
	10-K	09/30/07	12/31/07	Not filed	6
	10-Q	12/31/07	02/14/08	Not filed	4
	10-Q	03/31/08	05/15/08	Not filed	1
Total Filings Delinquent	59				
Harbour Intermodal, Ltd.					
	10-KSB	12/31/02	03/31/03	Not filed	63
	10-QSB	03/31/03	05/15/03	Not filed	61
	10-QSB	06/30/03	08/14/03	Not filed	58
	10-QSB	09/30/03	11/14/03	Not filed	55
	10-KSB	12/31/03	03/30/04	Not filed	51
	10-QSB	03/31/04	05/17/04	Not filed	49
	10-QSB	06/30/04	08/16/04	Not filed	46

<u>Company Name</u>	Form Type 10-QSB	Period Ended 09/30/04	<u>Due Date</u> 11/15/04	<u>Date Rec'd</u> Not filed	Months Delinquent (rounded up) 43
Harbour					
Intermodal, Ltd.					
	10-KSB	12/31/04	03/31/05	Not filed	39
	10-QSB	03/31/05	05/16/05	Not filed	37
	10-QSB	06/30/05	08/15/05	Not filed	34
	10-QSB	09/30/05	11/14/05	Not filed	31
	10-KSB	12/31/05	03/31/06	Not filed	27
	10-QSB	03/31/06	05/15/06	Not filed	25
	10-QSB	06/30/06	08/14/06	Not filed	22
	10-QSB	09/30/06	11/14/06	Not filed	19
	10-KSB	12/31/06	04/02/07	Not filed	14
	10-QSB	03/31/07	05/15/07	Not filed	13
	10-QSB	06/30/07	08/14/07	Not filed	10
	10-QSB	09/30/07	11/14/07	Not filed	7
	10-KSB	12/31/07	03/31/08	Not filed	3
	10-QSB	03/31/08	05/15/08	Not filed	1

Total Filings Delinquent