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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, v. ALAN M. STRICOFF, JEFFREY STRICOFF, MARVIN STONE, TODD STONE and DANIEL M. PORUSH, Defendants	97 CIV.8183 (DC)

U.S. DISTRICT COURT
FILED
AUG 22 2000
S.D. OF N.Y.

FINAL JUDGMENT
OF PERMANENT INJUNCTION
AS TO TODD STONE

Plaintiff Securities and Exchange Commission (the ``Commission'') having filed its Complaint, and defendant Todd Stone in his Consent (``Consent''), filed simultaneously with this Final Judgment of Permanent Injunction as to Todd Stone (``Final Judgment'') and incorporated herein by reference, having acknowledged service, having entered an appearance, having admitted the Court's jurisdiction over him and over the subject matter of this action, having admitted the allegations of the Complaint, having waived the entry of findings of fact and conclusions of law under Rule 52 of the Federal Rules of Civil Procedure, and having consented to the entry of this Final Judgment, and it further appearing that this Court has

jurisdiction over Todd Stone and the subject matter hereof, and the Court being fully advised in the premises:

I.

IT IS HEREBY ORDERED that Todd Stone, his agents, servants, employees, attorneys-in-fact, and those persons in active concert or participation with them who receive actual notice of the Final Judgment by personal service or otherwise are hereby permanently enjoined and restrained from violating Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. § 78j(b) and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5 by directly or indirectly, by use of the means or instrumentality of interstate commence, the mails, or any facility of any national securities exchange:

(1) employing any device, scheme, or artifice to defraud,

(2) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statement made, in the light of the circumstances under which they were made, not misleading; or

(3) engaging in any act, practice, or course of business which operate or would operate as a fraud or deceit upon any person,

in connection with the purchase or sale of any security.

II.

IT IS HEREBY ORDERED that Todd Stone, his agents, servants, employees, attorneys-in-fact, and those persons in

active concert or participation with them who receive actual notice of the Final Judgment by personal service or otherwise are hereby permanently enjoined and restrained from violating Section 14(e) of the Exchange Act, 15 U.S.C. §78n(e), and Rule 14e-3 thereunder, 17 C.F.R. § 240.14e-3, if any person has taken a substantial step or steps to commence or has commenced a tender offer by:

(1) purchasing or selling or causing to be purchased or sold the securities sought or to be sought in such tender offer or securities convertible into or exchangeable for any such securities or any option or right to obtain or dispose of any of the foregoing securities, while in possession of material information relating to such tender offer which they know or have reason to know is nonpublic and which they know or have reason to know was acquired directly or indirectly from:

(a) a person who has taken a substantial step or steps to commence a tender offer ("the offering person"),

(b) the issuer of the securities sought or to be sought by such tender offer or

(c) any officer, director, partner, employee or other person acting on behalf of the offering person or such issuer.

unless within a reasonable time prior to any such purchase or sale such information and its source are publicly disclosed; or they purchase any such security while acting in the capacity of a broker or agent on behalf of the offering person; or they sell any such security to the offering person; or

(2) communicating material, nonpublic information relating to a tender offer, which information they now or have reason to know was acquired directly or indirectly from:

(a) the offering person,

(b) the issuer of the securities sought or to be sought in the tender offer, or

(c) any person acting on behalf of the offering person or such issuer,

to any other person under circumstances in which it is reasonably foreseeable that such communication is likely to result in the purchase or sale of securities in the manner described in Paragraph II(1) above, or the Final Judgment, provided however, that this paragraph shall not apply to a communication made in good faith to:

(a) the officers, directors, partners or employees of the offering person, to its advisors or to other persons, involved in the

planning, financing preparation or execution of such tender offer;

(b) the issuer whose securities are sought or to be sought by such tender offer, to its officers, directors, partners, employees or advisors or to other persons involved in the planning financing, preparation or execution of the activities of the issuer with respect to such tender offer; or

(c) any person pursuant to a requirement of any statute or rule or regulation promulgated thereunder.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Todd Stone disgorge all proceeds he and his tippes received from the alleged transactions in securities of Caesars World, Inc., plus prejudgment interest thereon, and that payment of restitution pursuant to Todd Stone's plea agreement in United States v. Stone, 98 Cr. 883 (R.P.R.) (S.D.N.Y.) shall constitute satisfaction of payment of disgorgement in the instant matter, but the obligation to make such payment pursuant to this Final Judgment is independent of any further proceedings in United States v. Stone, 989 Cr. 883 (R.P.R.) (S.D.N.Y.).

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Todd Stone pay a civil penalty in the amount of $187,000.00 (one hundred

eighty seven thousand dollars) pursuant to Section 21A(a) of the Exchange Act, 15 U.S.C. 78u-1(a).

V.

IT IS FURTHER ORDERED ADJUDGED AND DECREED that Todd Stone shall pay the civil penalty order above in the following manner:

(1) Payment of the $187,000.00 shall be made prior to the close of ten days from the date of entry of this Final Judgment.

(2) Payment shall be made by certified check or money order payable to the order of ``Comptroller, Securities and Exchange Commission''(for deposit into the U.S. Treasury). Said check or money order shall be accompanied by a letter identifying Todd Stone as the defendant on whose behalf the penalty is being paid, the name of this Court, the docket number of this action, and the SEC's internal file number for this matter, HO-2990.

(3) Said check or money order and letter shall be delivered to the Comptroller, Securities and Exchange Commission, for deposit into the United States Treasury, at the following address:

Comptroller
Securities & Exchange Commission
Operations Center
6432 General Green Way
Mail Stop 0-3
Alexandria, VA 22312

(4) At the time he remits payment, Todd Stone shall send a photocopy of the check or money order to the following:

Securities & Exchange Commission
Attn: L. Hilton Foster
450 5th Street, NW
Washington, DC 20549-0707

A copy of the letter and an photocopy of the check or money order shall be sent simultaneously to lead counsel of record for the SEC.

VI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant Todd Stone's accompanying Consent be, and it hereby is, incorporated herein with the same force and effect as if fully set forth herein.

VII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction for the purpose of enforcing this Final Judgment.

VIII.

There being no cause for delay, the Clerk of the Court hereby is directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Final Judgment forthwith.

Dated: 8/21/~~1999~~ 00
New York, NY

DENNY CHIN
UNITED STATES DISTRICT JUDGE

THIS DOCUMENT WAS ENTERED ON THE DOCKET ON 8/22/00