

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84793/ December 11, 2018

Admin. Proc. File No. 3-17342

In the Matter of

RD LEGAL CAPITAL, LLC, and
RONI DERSOVITZ

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by RD Legal Capital, LLC or Roni Dersovitz and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to RD Legal Capital, LLC and Roni Dersovitz.² The orders contained in that decision are hereby declared effective. The initial decision ordered a) pursuant to Section 8A(a) of the Securities Act of 1933, that Roni Dersovitz and RD Legal Capital, LLC, shall cease and desist from committing or causing violations, and any future violations, of Section 17(a)(2) or (a)(3) of the Securities Act; b) pursuant to Section 203(f) of the Investment Advisers Act of 1940, Roni Dersovitz is suspended for six months from being associated with an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; c) pursuant to Section 9(b) of the Investment Company Act of 1940, Roni Dersovitz is prohibited for six months from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company

¹ 17 C.F.R. § 201.360(d).

² *RD Legal Capital, LLC, and Roni Dersovitz*, Initial Decision Release No. 1260 (Oct. 15, 2018), 2018 WL 5004711.

or affiliated person of such investment adviser, depositor, or principal underwriter; d) pursuant to Section 8A(g) of the Securities of 1933, Roni Dersovitz shall pay a civil money penalty in the amount of \$56,250; and e) pursuant to Section 8A(g) of the Securities Act of 1933, RD Legal Capital, LLC, shall pay a civil money penalty in the amount of \$575,000.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary