

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77731 / April 27, 2016

Admin. Proc. File No. 3-16803

In the Matter of

MAHER F. KARA

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Maher F. Kara and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Maher F. Kara.² The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b) of the Securities Exchange Act of 1934, Maher F. Kara is barred from associating with any broker, dealer, investment adviser, municipal securities dealer, or transfer agent, subject to a right to reapply after three years.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Maher F. Kara*, Initial Decision Release No. 979 (Mar. 15, 2016), 113 SEC Docket 14, 2016 WL 1019197.