

EXHIBIT 5

Text of the Proposed Rule Change:¹

Rules of NYSE Arca

Rule 6. Rules Principally Applicable to Trading of Option Contracts

Rule 6.60.

Price Protection

(a) No change.

(b) Limit Order Filter. A limit order will be rejected if it is priced a specified percentage away from the contra-side NBB or NBO. For limit orders received before the opening of trading, a limit order will be rejected immediately before the Exchange conducts a Trading Auction of Rule 6.64 if it is priced a specified percentage away from the contra-side NBBO or Market Maker quote provided that such is within the bid-ask differential guidelines established pursuant to Rule 6.64(b)(D). Unless determined otherwise by the Exchange and announced to OTP Holders via Trader Update, the specified percentage shall be as follows: 100% for the contra-side NBB or NBO priced at or below \$1.00; and 50% for the contra-side NBB or NBO priced above \$1.00.

¹ New text is underscored and deleted text is in brackets.