

EXHIBIT 5

The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are bracketed.

7051. Direct Connectivity to Nasdaq

Direct Connectivity services are provided by NASDAQ Technology Services, LLC.

Description	Installation Fee	Ongoing Monthly Fee
Direct Circuit Connection to Nasdaq (10Gb)	\$1,000	\$5,000
Direct Circuit Connection to Nasdaq (supports up to 1Gb)	\$1,000	\$1,000
<u>Direct Circuit Connection to Nasdaq (1Gb Ultra)</u>	<u>\$1,500</u>	<u>\$1,500</u>
Optional Cable Router	\$925	
Per U of Cabinet Space*		\$150

* Fees are based on a height unit of approximately 1.75 inches high, commonly called a "U" space and a maximum power of 125 Watts per U space.

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