

Rule A-13: Underwriting and Transaction Assessments for Brokers, Dealers and Municipal Securities Dealers

(a) – (g) No change.

(h) Temporary Fee Reduction in the Fee Rates Assessed on Activity During the Months of October 2018 – December 2018. Notwithstanding the rates specified elsewhere in this rule:

(i) Underwriting Assessment. For activity that occurs during the months of October 2018 through and including December 2018, the underwriting assessment described in (c)(i) above shall be .00185% (\$0.0185 per \$1,000) of the par value.

(ii) Transaction Assessment. For activity that occurs during the months of October 2018 through and including December 2018, the transaction assessment described in (d)(i) and (d)(ii) above shall be .00067% (\$0.0067 per \$1,000) of the par value.

(iii) Technology Assessment. For activity that occurs during the months of October 2018 through and including December 2018, the underwriting assessment described in (d)(iv)(a) and (d)(iv)(b) above shall be \$0.67 per transaction.