

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

\* \* \* \* \*

**MIAX Pearl Options Exchange**

\* \* \* \* \*

**Fee Schedule**

\* \* \* \* \*

**7) Reports**

<u>Report</u>	<u>Fee</u>
<u>Liquidity Taker Event Report</u>	<u>\$4,000 per month</u> <u>\$24,000 per year (12 month subscription)</u>

Mid-Month Subscriptions. New subscribers will be charged for the full calendar month for which they subscribe and will be provided Liquidity Taker Event Report data for each trading day of the calendar month prior to the day on which they subscribed.