

Exhibit 5

New text is underlined>
 Deleted text is in [brackets]

MIAX Options Fee Schedule

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4) Testing and Certification Fees

a) - b) No change.

c) Member Network Connectivity Testing and Certification Fee

| Type of Member | 1 Gigabit Fee Per Connection | [10 Gigabit]10 Gigabit ULL Fee Per Connection |
|-----------------|------------------------------|---|
| Individual Firm | \$1,000.00 | \$4,000.00 |

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d) Non-Member Network Connectivity Testing and Certification Fee

| Non-Member | 1 Gigabit Fee Per Connection | [10 Gigabit]10 Gigabit ULL Fee Per Connection |
|--|------------------------------|---|
| Service Bureau/Extranet Provider ²⁶ and other non-Members | \$1,200.00 | \$4,200.00 |

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5) System Connectivity Fees

a) Monthly Member Network Connectivity Fee

| Member Network Connectivity Per Month | Primary/ Secondary Facility 1 Gigabit Per Connection | Disaster Recovery Facility 1 Gigabit Per Connection | [Primary/ Secondary Facility 10 Gigabit Per Connection | Disaster Recovery Facility 10 Gigabit Per Connection | Primary/ Secondary Facility 10 Gigabit ULL Per Connection |
|---------------------------------------|--|---|--|--|---|
| Individual Firm | \$1,400.00 | \$550.00 | \$6,100.00] | \$2,750.00 | \$10,000.00 |

²⁶ An Extranet Provider is a technology provider that connects with MIAX systems and in turn provides such connectivity to MIAX participants that do not connect directly with MIAX.

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b) Monthly Non-Member Network Connectivity Fee

| Non-Member Network Connectivity Per Month | Primary/ Secondary Facility 1 Gigabit Per Connection | Disaster Recovery Facility 1 Gigabit Per Connection | [Primary/ Secondary Facility 10 Gigabit Per Connection | Disaster Recovery Facility 10 Gigabit Per Connection | Primary/ Secondary Facility 10 Gigabit ULL Per Connection |
|---|--|---|--|--|---|
| Service Bureau/ Extranet Provider and other non-Members | \$1,400.00 | \$550.00 | \$6,100.00] | \$2,750.00 | \$10,000.00 |

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