

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

## Fees Schedule

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**Cboe BZX U.S. Equities Exchange Fee Schedule****Effective October [1]5, 2020**

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**2. Step-Up Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
[Tier 1]	[( <u>\$0.0030</u> )]	[Member has a Step-Up Add TCV from April 2019 $\geq$ 0.05%]
Tier [2] <u>1</u>	(\$0.0032)	(1) MPID has a Step-Up Add TCV from May 2019 $\geq$ 0.10%; and (2) MPID has an [ADAV as a percentage of TCV $\geq$ 0.25%] <u>ADV <math>\geq</math> 0.50% of the TCV</u>
Tier [3] <u>2</u>	(\$0.0033)	Member has a Step-Up Add TCV from April 2020 $\geq$ 0.30%

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