

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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## Rule 14.11 Other Securities

(a)-(b) No changes.

(c) Index Fund Shares

(1) Definitions. The following terms shall, unless the context otherwise requires, have the meanings herein specified:

(A)-(E) No change.

(F) Portfolio Holdings. The term “Portfolio Holdings” means the holdings of a particular series of Index Fund Shares that will form the basis for the calculation of its net asset value at the end of the business day. For purposes of this rule, Portfolio Holdings includes the following information, to the extent applicable:

(i) Ticker symbol;

(ii) CUSIP or other identifier;

(iii) Description of the holding;

(iv) Identity of the security, commodity, index, or other asset upon which the derivative is based;

(v) The strike price for any options;

(vi) The quantity of each security or other asset held as measured by:

(a) Par value;

(b) Notional value;

(c) Number of shares;

(d) Number of contracts;

(e) Number of units;

(vii) Maturity date;

(viii) Coupon rate;

(ix) Effective date;

(x) Market value; and

(xi) Percentage weighting of the holding in the portfolio.

(2) No change.

(3) Equity. The Exchange may approve a series of Index Fund Shares for listing and trading pursuant to Rule 19b-4(e) under the Act provided each of the following criteria is satisfied:

(A)-(B) No change.

(C) Disseminated Information. Where a series of Index Fund Shares does not publish its Portfolio Holdings on its website on a daily basis, [T]the Reporting Authority will disseminate for each series of Index Fund Shares an estimate, updated at least every 15 seconds, of the value of a share of each series (the "Intraday Indicative Value"). The Intraday Indicative Value may be based, for example, upon current information regarding the required deposit of securities and cash amount to permit creation of new shares of the series or upon the index value. The Intraday Indicative Value will be updated at least every 15 seconds during Regular Trading Hours; to reflect changes in the exchange rate between the U.S. dollar and the currency in which any component stock is denominated. If the Intraday Indicative Value does not change during some or all of the period when trading is occurring on the Exchange, then the last official calculated Intraday Indicative Value must remain available throughout the Exchange's trading hours. All requirements set forth in this paragraph must be satisfied upon initial listing and on a continual basis. Where a series of Index Fund Shares publishes its Portfolio Holdings on its website on a daily basis, there is no obligation to disseminate an Intraday Indicative Value.

(D)-(F) No change.

(4)-(5) No change.

(6) The following provisions shall apply to all series of Index Fund Shares listed pursuant Rules 14.11(c)(4) and (5) above:

(A) Disseminated Information. Where a series of Index Fund Shares does not publish its Portfolio Holdings on its website on a daily basis, [T]the Reporting Authority will disseminate for each series of Index Fund Shares an estimate, updated at least every 15 seconds, of the value of a share of each series (the “Intraday Indicative Value”). The Intraday Indicative Value may be based, for example, upon current information regarding the required deposit of securities and cash amount to permit creation of new shares of the series or upon the index value. The Intraday Indicative Value may be calculated by the Exchange or by an independent third party throughout the day using prices obtained from independent market data providers or other independent pricing sources such as a broker-dealer or price evaluation services. All requirements set forth in this paragraph must be satisfied upon initial listing and on a continual basis. Where a series of Index Fund Shares publishes its Portfolio Holdings on its website on a daily basis, there is no obligation to disseminate an Intraday Indicative Value.

(B)-(C) No change.

(7)-(8) No change.

(9) Each series of Index Fund Shares will be listed and traded on the Exchange subject to application of the following criteria:

(A) No change.

(B) Continued Listing —

(i) the Exchange will consider the suspension of trading in and will initiate delisting proceedings for a series of Index Fund Shares pursuant to Rule 14.12 under any of the following circumstances:

(a)-(d) No change.

(e) if there is an interruption to the Intraday Indicative Value, if applicable, being disseminated at least every 15 seconds during Regular Trading Hours and such interruption persists past the trading day in which it occurred; or

(f) No change.

(C) No change.

(10) No change.

(d)-(h) No changes.

(i) Managed Fund Shares

(1)-(2) No change.

(3) *Definitions.* The following terms as used in the Rules shall, unless the context otherwise requires, have the meanings herein specified:

(A)-(B) No change.

[(C) *Intraday Indicative Value.* The term “Intraday Indicative Value” is the estimated indicative value of a Managed Fund Share based on current information regarding the value of the securities and other assets in the Disclosed Portfolio.]

[(D)] (C) *Reporting Authority.* The term “Reporting Authority” in respect of a particular series of Managed Fund Shares means the Exchange, an institution, or a reporting service designated by the Exchange or by the exchange that lists a particular series of Managed Fund Shares (if the Exchange is trading such series pursuant to unlisted trading privileges) as the official source for calculating and reporting information relating to such series, including, but not limited to, [the Intraday Indicative Value;] the Disclosed Portfolio; the amount of any cash distribution to holders of Managed Fund Shares, net asset value, or other information relating to the issuance, redemption or trading of Managed Fund Shares. A series of Managed Fund Shares may have more than one Reporting Authority, each having different functions.

[(E)] (D) *Normal Market Conditions.* The term “Normal Market Conditions” includes, but is not limited to, the absence of trading halts in the applicable financial markets generally; operational issues causing dissemination of inaccurate market information or system failures; or force majeure type events such as natural or man-made disaster, act of God, armed conflict, act of terrorism, riot or labor disruption, or any similar intervening circumstance.

(4) *Initial and Continued Listing.* Managed Fund Shares will be listed and traded on the Exchange subject to application of the following criteria:

(A) No change.

(B) *Continued Listing.* Each series of Managed Fund Shares will be listed and traded on the Exchange subject to application of the following continued listing criteria:

[(i) *Intraday Indicative Value.* The Intraday Indicative Value for Managed Fund Shares will be widely disseminated by one or more major market data vendors at least every 15 seconds during Regular Trading Hours, as defined in Exchange Rule 1.5(w). All requirements set forth in this paragraph must be satisfied upon initial listing and on a continual basis.]

[(ii)] (i) Disclosed Portfolio.

(a) The Disclosed Portfolio will be disseminated at least once daily and will be made available to all market participants at the same time.

(b) The Reporting Authority that provides the Disclosed Portfolio must implement and maintain, or be subject to, procedures designed to prevent the use and dissemination of material non-public information regarding the actual components of the portfolio.

[(iii)] (ii) Suspension of trading or removal. The Exchange will consider the suspension of trading in and will commence delisting proceedings for a series of Managed Fund Shares pursuant to Rule 14.12 under any of the following circumstances:

(a) No change.

(b) if [an interruption to the dissemination of the value of the Intraday Indicative Value persists past the trading day in which it occurred or is no longer calculated or available or] the Disclosed Portfolio is not made available to all market participants at the same time;

(c)-(f) No change.

[(iv)] (iii) Trading Halt. [If the Intraday Indicative Value of a series of Managed Fund Shares is not being disseminated as required, the Exchange may halt trading during the day in which the interruption to the dissemination of the Intraday Indicative Value occurs. If the interruption to the dissemination of the Intraday Indicative Value persists past the trading day in which it occurred, the Exchange will halt trading no later than the beginning of the trading day following the interruption. In addition, i]If the Exchange becomes aware that the net asset value or the Disclosed Portfolio with respect to a series of Managed Fund Shares is not disseminated to all market participants at the same time, it will halt trading in such series until such time as the net asset value or the Disclosed Portfolio is available to all market participants.

[(v)] (iv) Termination. Upon termination of an Investment Company, the Exchange requires that Managed Fund Shares issued in connection with such entity be removed from listing on the Exchange.

[(vi)] (v) Voting. Voting rights shall be as set forth in the applicable Investment Company prospectus.

(C) No change.

(5)-(7) No change.