

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BZX U.S. Equities Exchange Fee Schedule

Effective February [1]21, 2019

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
10 ¹⁰ – AY ¹⁷	(No change).	
B ^{1,2,4,7,12,13,14[,19]}	Displayed order, adds liquidity to BZX (Tape B)	(0.00250)
BA– TV	(No change).	
V ^{1,2,4,7,14[,19]}	Displayed order, adds liquidity to BZX (Tape A)	(0.00200)
VI- X ⁸	(No change).	
Y ^{1,2,4,7,14[,19]}	Displayed order, adds liquidity to BZX (Tape C)	(0.00200)
Z – ZR ⁶	(No change).	

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Footnotes:

1. - 3. (No change).

4. Single MPID Investor Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0031)	(1) MPID has an ADAV as a percentage of TCV \geq 0.30%; and (2) MPID has an ADAV as a percentage of ADV \geq

Tier	Rebate Per Share to Add	Required Criteria
		0.90%.
<u>Tier 2</u>	<u>(\$0.0036)</u>	<u>MPID has an ADAV as a percentage of TCV \geq 2.25%</u>

5. - 18. (No change).

[19. NBBO Setter Tiers]

[Applicable only to orders which establish a new NBBO and which are appended with fee codes B, V or Y.]

[Tier]	[Additional Rebate Per Share to Add]	[Required Criteria]
[Tier 1]	[\$0.0003]	[Member has a Setter Add TCV \geq 0.15%]
[Tier 2]	[\$0.0004]	[Member has a Setter Add TCV \geq 0.20%]

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