

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BYX U.S. Equities Exchange Fee Schedule

Effective [May]June 1, 2018

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Footnotes:

1. Add/Remove Volume Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Fee Per Share to Add	Required Criteria
Tier 1	(No change).	
Tier 2	\$0.0013	Member has an ADAV \geq [0.40] <u>0.45</u> % of the TCV
Tier 3	\$0.0012	Member has an ADAV \geq [0.80] <u>1.00</u> % of the TCV
Tier 4	(No change).	
Tier 5	(No change).	
[Tier 6	\$0.0017	1. MPID has an ADAV \geq 0.10% of the TCV; and 2. MPID has a Step-Up ADAV \geq 0.05% of the TCV from September 2017 baseline]

Applicable to the following fee codes: BB, N, and W.

Tier	Rebate Per Share to Remove	Required Criteria
Tier [7] <u>6</u>	(\$0.0015)	1. Member has an ADV \geq 0.05% of the TCV; and 2. Member has an ADAV \geq 500,000 shares

Tier [8]7	(\$0.0016)	<ol style="list-style-type: none"> 1. Member has a Step-Up Remove TCV from July 2017 \geq 0.05%; and 2. Member has a remove ADV \geq [0.20]0.25% of the TCV
Tier [9]8	(\$0.0017)	<ol style="list-style-type: none"> [1.] Member has a Step-Up Remove TCV from December 2017 \geq [0.075]0.10% [; and 2. Member has an ADV \geq 0.10% of the TCV]
Tier [10]9	(\$0.0017)	<ol style="list-style-type: none"> 1. Member has a Step-Up Remove TCV from January 2018 \geq 0.30%; and 2. Member has a remove ADV \geq 0.70% of the TCV

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