

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of Cboe Exchange, Inc.

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Rule 5.37. Automated Improvement Mechanism (“AIM” or “AIM Auction”)

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(c) *AIM Auction Process*. Upon receipt of an Agency Order that meets the conditions in paragraphs (a) and (b), the AIM Auction process commences.

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(3) *AIM Auction Period*. The “AIM Auction period” is a period of time determined by the Exchange on a class-by-class basis, which may be no less than 100 milliseconds and no more than [one] 3 seconds.

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Rule 5.38. Complex Automated Improvement Mechanism (“C-AIM” or “C-AIM Auction”)

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(c) *C-AIM Auction Process*. Upon receipt of an Agency Order that meets the conditions in paragraphs (a) and (b), the C-AIM Auction process commences.

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(3) *C-AIM Auction Period*. The “C-AIM Auction period” is a period of time determined by the Exchange on a class-by-class basis, which may be no less than 100 milliseconds and no more than [one] 3 seconds.

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