

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3806/April 25, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17131

In the Matter of

MARK A. LOPEZ

ORDER TO SHOW CAUSE AND
DIRECTING DIVISION TO FILE
MOTION

On February 24, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934. On March 21, 2016, I held a telephonic prehearing conference, at which the parties appeared and indicated that they had discussed settlement. In an order following the conference, I noted that the parties could file a joint motion to stay the proceeding if they reached an agreement in principle to a settlement on all major terms, but that if no such motion was filed by April 20, 2016, I would set a procedural schedule to resolve this matter. *Mark A. Lopez*, Admin. Proc. Rulings Release No. 3726, 2016 SEC LEXIS 1060 (ALJ Mar. 22, 2016). I further noted that Respondent's answer was due April 4. *Id.*

To date, the parties have not filed a joint motion to stay the proceeding, and Respondent has not filed an answer.

I therefore ORDER Respondent to SHOW CAUSE by May 5, 2016, why this proceeding should not be determined against him due to his failure to file an answer or otherwise defend this proceeding. *See* 17 C.F.R. §§ 201.155(a)(2), .220(f).

I further ORDER the Division of Enforcement to file an appropriate dispositive motion by May 9, 2016. The Division's motion shall address what sanctions are in the public interest and shall include a discussion of the public interest factors under *Steadman v. SEC*, 603 F.2d 1126, 1140 (5th Cir. 1979), *aff'd on other grounds*, 450 U.S. 91 (1981), with citations to supporting evidence. Supporting evidence should include a declaration identifying each exhibit with a short description. In addition to the required filing with the Office of the Secretary, an electronic courtesy copy should be emailed to alj@sec.gov in PDF text-searchable format.

Brenda P. Murray
Chief Administrative Law Judge