

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3527/January 21, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16949

In the Matter of

SANDIP SHAH

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PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on November 9, 2015, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934. A prehearing conference was held today. Martin F. Healey and Ellen Moynihan, Esqs., appeared on behalf of the Division of Enforcement, and Respondent Sandip Shah appeared *pro se*.

The parties agreed to discuss settlement. A second prehearing conference will be held by telephone on February 4, 2016, at 12:00 noon EST.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge