UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3008/August 4, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16267

In the Matter of		
	:	
PANKAJ KUMAR SRIVASTAVA and	:	STAY ORDER
NATARAJ KAVURI	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on November 12, 2014, pursuant to Section 8A of the Securities Act of 1933, against Respondents Pankaj Kumar Srivastava and Nataraj Kavuri. The hearing is scheduled to commence on September 14, 2015, in Washington, D.C.

On August 4, 2015, this Office received a joint motion to stay this proceeding, requesting a stay based upon the parties' agreement in principle to a settlement on all major terms.

For good cause shown, it is ORDERED that the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

Brenda P. Murray
Chief Administrative Law Judge