

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2840/June 22, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16540

In the Matter of

STEPHEN L. KIRKLAND

ORDER FOLLOWING PREHEARING  
CONFERENCE

On May 18, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings against Stephen L. Kirkland, pursuant to Section 203(f) of the Investment Advisers Act of 1940.

A telephonic prehearing conference was held today, attended by counsel for the Division of Enforcement and Mr. Kirkland. At the prehearing conference, Mr. Kirkland confirmed that the Division has made its investigative file available, and the parties agreed to the following briefing schedule:

July 13, 2015: Motions for summary disposition are due;  
August 3, 2015: Oppositions are due; and  
August 13, 2015: Replies, if any, are due.

SO ORDERED.

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James E. Grimes  
Administrative Law Judge