

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2815/June 15, 2015

ADMINISTRATIVE PROCEEDING
File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL ADVISORS, LLC,
TIMOTHY S. DEMBSKI, AND
WALTER F. GRENDA, JR.

SCOTT M. STEPHAN

ORDER GRANTING MOTION TO
CORRECT HEARING TRANSCRIPT

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. The hearing as to Respondents Timothy S. Dembski and Scott M. Stephan was held from May 11-14, and on May 18, 2015.

On June 5, 2015, the Division of Enforcement moved to correct errors in the hearing transcript. That same day, I extended the deadline to file stipulations or motions regarding transcript corrections to June 11, 2015, based on Respondent Timothy S. Dembski's counsel's representation that he had not yet received the hearing transcript. *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2778, 2015 SEC LEXIS 2265. As of this date, Dembski has not filed any proposed transcript corrections, nor has he objected to the Division's corrections.

I GRANT the Division's motion to correct, and ORDER that the Division's proposed corrections are adopted.

Jason S. Patil
Administrative Law Judge