

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2553/April 16, 2015

ADMINISTRATIVE PROCEEDING
File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL
ADVISORS, LLC, TIMOTHY
S. DEMBSKI AND WALTER F.
GREYDA, JR.

SCOTT M. STEPHAN

ORDER EXTENDING
PREHEARING DEADLINES

The Securities and Exchange Commission instituted these proceedings with Orders Instituting Proceedings (OIP) on December 10, 2014. A hearing is scheduled to begin on May 11, 2015.

I previously ordered that the parties file witness lists, exhibit lists, and expert reports by April 15, 2015. *See Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2346, 2015 SEC LEXIS 664 (Feb. 24, 2015), *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2205, 2015 SEC LEXIS 96 (Jan. 9, 2015). On April 16, 2015, Paul Batista, counsel for Timothy S. Dembski, emailed this Office, requesting an extension to file Dembski's witness list by April 22, 2015. To date, this Office has not received exhibit lists, witness lists or expert reports from Dembski, Reliance Financial Advisors, LLC, or Walter F. Greyda, Jr. In response, on April 16, 2015, the Division of Enforcement sent this Office a letter requesting that I order Respondents to file their exhibit and witness lists by April 17, 2015, noting that the failures to timely file these lists "prejudices the Division's ability to litigate this matter."¹

Pursuant to 17 C.F.R § 201.161, I ORDER that Respondents shall file exhibit lists, witness lists and expert reports by April 22, 2015. To ameliorate any potential prejudice caused by granting this extension, I FURTHER ORDER that the parties shall have until the start of the final telephonic prehearing conference scheduled for May 4, 2015, at 10:00 a.m. EDT, to file (and email this Office courtesy copies of) their prehearing briefs, requests for issuance of subpoenas, and motions in limine and any objections to witness or exhibits. I expect the parties to be ready for the hearing scheduled to begin on May 11, 2015, and will not issue any further extensions or postponements.

Jason S. Patil
Administrative Law Judge

¹ The parties are reminded that while electronic courtesy copies of filings should be emailed to this Office at ALJ@sec.gov, filings must be made in hardcopy with the Office of the Secretary, pursuant to Commission Rules of Practice 151 and 152, 17 C.F.R. §§ 201.151, .152.