

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2111 / December 9, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-16155

In the Matter of  
  
NICHOLAS ROWE

CORRECTION TO ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS

On September 23, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent pursuant to Section 203(f) of the Investment Advisers Act of 1940. The Division of Enforcement moves to correct the OIP, requesting that the following words—“**After an investigation, the Division of Enforcement alleges that:**”—be included at the beginning of Section II of the OIP. The Division believes this language is necessary to make clear that the Division, and not the Commission, makes the allegations in Section II of the OIP.

The motion is GRANTED and the OIP is corrected accordingly. *See* 17 C.F.R. § 201.200(d)(2); Rules of Practice, Comment (d) to 17 C.F.R. § 201.200, 60 Fed. Reg. 32738, 32757 (June 23, 1995).

Respondent is reminded that his opposition to the Division’s motion for summary disposition is due February 9, 2015.

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Jason S. Patil  
Administrative Law Judge