

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92210 / June 21, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-61

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of nearly \$4 million, which represents *** percent (** %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”).¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that caused an investigation to be opened and that led to the successful enforcement of the Covered Action.² Redacted

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¹ The CRS also preliminarily recommended denying the award applications of three other claimants, who did not seek reconsideration. Accordingly, the Preliminary Determinations have become the Final Order of the Commission with respect to Claimants 2, 3, and 4 pursuant to Securities Exchange Act of 1934 (“Exchange Act”) Rule 21F-10(f), 17 C.F.R. § 240.21F-10(f).

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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Claimant provided extraordinary assistance to Enforcement staff, including: (1) participating in hours of telephonic interviews and exchanging more than 125 emails with staff; (2) providing documents and explaining their significance to staff; and (3) identifying key witnesses. Claimant also took personal and professional risks by raising concerns internally in an effort to remedy the misconduct.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (***%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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