

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9810 / June 17, 2015

SECURITIES EXCHANGE ACT OF 1934
Release No. 75195 / June 17, 2015

INVESTMENT ADVISERS ACT OF 1940
Release No. 4119 / June 17, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31681 / June 17, 2015

Admin. Proc. File No. 3-15514

In the Matter of

DONALD J. ANTHONY, JR.,
WILLIAM P. GAMELLO, AND
RYAN C. ROGERS

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Donald J. Anthony, Jr., William P. Gamello, or Ryan C. Rogers and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Donald J. Anthony, Jr., William P. Gamello, and Ryan C. Rogers.² The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Donald J. Anthony, Jr., is barred, and Ryan C. Rogers is suspended for twelve months, from association with an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, and from

¹ 17 C.F.R. § 201.360(d).

² *Donald J. Anthony, Jr., Frank H. Chiappone, Richard D. Feldmann, William P. Gamello, Andrew G. Guzzetti, William F. Lex, Thomas E. Livingston, Brian T. Mayer, Philip S. Rabinovich, and Ryan C. Rogers*, Initial Decision Release No. 745 (Feb. 25, 2015), 110 SEC Docket 19, 2015 WL 779516.

participating in any offering of penny stock, which includes acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock; b) pursuant to Section 9(b) of the Investment Company Act of 1940, Donald J. Anthony, Jr., is permanently prohibited, and Ryan C. Rogers is prohibited for twelve months, from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter; c) pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Exchange Act, Donald J. Anthony, Jr., and Ryan C. Rogers shall cease and desist from committing or causing violations, and any future violations, of Sections 5(a), 5(c), and 17(a) of the Securities Act; and Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5; d) pursuant to Section 8A(e) of the Securities Act and Sections 21B(e) and 21C(e) of the Exchange Act, Donald J. Anthony, Jr., shall disgorge \$18,904 and Ryan C. Rogers shall disgorge \$137,942, plus prejudgment interest; e) pursuant to Section 21B(a) of the Exchange Act, Donald J. Anthony, Jr., and Ryan C. Rogers shall each pay a civil money penalty in the amount of \$130,000; f) pursuant to 17 C.F.R. § 201.1100, any funds recovered by way of disgorgement, prejudgment interest, or penalties shall be placed in a Fair Fund for the benefit of investors harmed by the violations; and g) pursuant to Section 8A of the Securities Act, Sections 15(b), 21B and 21C of the Exchange Act, and Section 9(b) of the Investment Company Act, no remedial action is appropriate as to William P. Gamello and the proceeding against him is dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary