

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 71602 / February 24, 2014

Admin. Proc. File No. 3-15302

In the Matter of

BASSET ENTERPRISES, INC.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Basset Enterprises, Inc., and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Basset Enterprises, Inc.² The initial decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registrations of each class of registered securities of Basset Enterprises, Inc., are revoked.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Basset Enterprises, Inc.*, Initial Decision Rel. No. 550 (Jan. 10, 2014), 107 SEC Docket 20, 2014 WL 97133. The Central Index Key number of Basset Enterprises, Inc., is 1097752.