

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91884/ May 13, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20150

In the Matter of	:	
	:	
Securities America Advisors, Inc.,	:	EXTENSION ORDER
	:	
Respondent.	:	
	:	

The Division of Enforcement (“Division”) has requested an extension of time until January 31, 2022 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On November 13, 2020, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)¹ against Securities America Advisors, Inc. (the “Respondent”). The Commission ordered the Respondent to pay \$3,399.42 in disgorgement, \$377.40 in prejudgment interest, and a \$600,000 civil money penalty, for a total of \$603,776.82, to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid, along with the disgorgement and interest paid, can be distributed to harmed investors (the “Fair Fund”).

¹Advisers Act Rel. No. 5627 (Nov. 13, 2020).

The Fair Fund consists of the \$603,776.82 in disgorgement, prejudgment interest, and civil money penalties paid by the Respondent.

In its request for an extension of time, the Division states that additional time is needed to locate and verify contact information for investors, compile investor records, complete the fund administrator solicitation and appointment process, develop the distribution methodology, and develop the plan of distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until January 31, 2022 to submit a Proposed Plan of Distribution is granted.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.²

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 200.30-4(a)(21)(i).