

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83502 / June 25, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-15211

In the Matter of	:	
	:	
	:	
GREGG C. LORENZO,	:	ORDER DIRECTING
FRANCIS V. LORENZO, AND	:	DISBURSEMENT OF FAIR
CHARLES VISTA, LLC,	:	FUND
	:	
Respondents.	:	

On March 30, 2015, the Commission published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Initial Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”)² and posted the Plan of Distribution (“Initial Plan”). The Initial Notice provided that all interested parties desiring to comment on the Initial Plan could submit their comments, in writing, no later than thirty (30) days from the date of the Initial Notice.

The Commission amended the Initial Plan based on comments received. On January 5, 2016, the Secretary published the Notice of the Amended Proposed Plan of Distribution and Opportunity for Comment (“Amended Notice”)³ and posted the Amended Proposed Plan of Distribution (“Amended Plan”). The Amended Notice provided that all interested parties had thirty (30) days to submit a written comment on the Amended Plan. The Commission received

¹ Exchange Act Rel. No. 74607 (Mar. 30, 2015).

² 17 C.F.R. § 201.1103.

³ Exchange Act Rel. No. 76837 (Jan. 5, 2016).

four comments on the Amended Plan, two of which were from the same person. On February 9, 2018, the Commission issued an Order Approving Plan of Distribution⁴ and posted the approved Amended Plan of Distribution (“Plan”).

The Plan provides for the distribution of the Fair Fund to Eligible Customers,⁵ and further provides for all Eligible Customers to receive monies from the Fair Fund that represent their proportionate share of the distributable amount of the Fair Fund. The Fair Fund is not being distributed according to a claims-made process.

The Plan further provides for the distribution of the Fair Fund through the U.S. Treasury’s Bureau of the Fiscal Service when the Fund Administrator submits a payment file with payee information in a Commission-approved format. The Fund Administrator has submitted a payment file with payee information for the disbursement of \$509,949.00. Commission staff have reviewed the payment file and requests that, consistent with Rule 1101(b)(6) of the Commission’s Rules, 17 C.F.R. § 201.1101(b)(6), the Commission direct the payment of \$509,949.00 from the Fair Fund for distribution by the Fund Administrator in accordance with the Plan.

Accordingly, it is ORDERED that the Commission staff shall direct the payment of \$509,949.00 from the Fair Fund in accordance with the Plan.

By the Commission.

Brent J. Fields
Secretary

⁴ Exchange Act Rel. No. 82677 (Feb. 9, 2018).

⁵ All capitalized terms used but not herein defined shall have the same meanings ascribed to them in the Plan.