

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 80436 / April 11, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-16852

In the Matter of

**Focus Media Holding Limited and
Jason Jiang,**

Respondents.

**ORDER APPOINTING FUND PLAN
ADMINISTRATOR AND SETTING
BOND AMOUNT**

On September 30, 2015, the Commission issued an order (“Order”)¹ finding that Focus Media Holding Limited (“Focus Media”) and Jason Jiang (“Jiang”) (collectively, “Respondents”) violated the federal securities laws. Pursuant to the Order, the Commission ordered Focus Media to pay a civil money penalty of \$34,600,000.00 and Jiang to pay \$21,027,865.43 in disgorgement, prejudgment interest, and civil penalties. The Order also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended (the “Fair Fund”). The Fair Fund includes the \$55,627,865.43 paid by Respondents.

The Division of Enforcement now seeks the appointment of Analytics Consulting, LLC (“Analytics”) as the fund plan administrator and requests that the administrator’s bond be set at \$55,627,865.43, as required by Rules 1105(a) and 1105(c) of the Commission’s Rules on Fair

¹ See Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Securities Act Rel. No. 9933 (Sept. 30, 2015).

Fund and Disgorgement Plans (“Rules”).² Analytics is included in the Commission’s approved pool of administrators.

Accordingly, pursuant to Rules 1105(a) and 1105(c) of the Rules, it is hereby ORDERED that Analytics is appointed as the fund plan administrator and shall obtain a bond in accordance with Rule 1105(c) of the Rules in the amount of \$55,627,865.43.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Brent J. Fields
Secretary

² 17 C.F.R. §§ 201.1105(a) and 201.1105(c).

³ 17 C.F.R. § 200.30-4(a)(17).