

EXHIBIT 5

New language
 [deleted language]

**BOX Exchange
 Fee Schedule**

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Section IV. Electronic Transaction¹⁸ Fees

A. through C. No change.

D. Qualified Contingent Cross (“QCC”) Transactions³²

Account Type	QCC Orders	
	Agency Order	Contra Order
Public Customer	\$0.00	\$0.00
Professional Customer	\$0.00	\$0.00
Broker Dealer	\$0.20	\$0.20
Market Maker	\$0.20	\$0.20

All QCC transactions will count toward Market Maker and Public Customer monthly executed volume on BOX in Section IV.A.1.

1. QCC Rebate

- a. The QCC Rebate will be paid to the Participant that entered the order into the BOX System when at least one party to the QCC transaction is a Broker Dealer or Market Maker.

The Participant will receive a per contract rebate on QCC Transactions according to the tier achieved, as provided in the table below. Volume thresholds will be calculated on a monthly basis by totaling the Participant’s QCC Agency Order volume on BOX.

When only one side of the QCC transaction is a Broker Dealer or Market Maker, Rebate 1 will apply. When both parties to the QCC transaction are a Broker Dealer or Market Maker, Rebate 2 will apply.

Tier	QCC Agency Order Volume on BOX (per month)	Rebate 1 (per contract)	Rebate 2 (per contract)
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1	0 to [999,999] 749,999 contracts	(\$0.14)	(\$0.22)
2	[1,000,000 to 1,999,999] 750,000 to 1,499,999 contracts	(\$0.16)	(\$0.25)
3	[2,000,000] 1,500,000 + contracts	(\$0.17)	(\$0.27)

b. QCC Growth Rebate

If a Participant’s QCC Agency Order volume on BOX achieves Tier 2 of the QCC Rebate in the month **AND** the Participant’s total QCC volume combined with total QOO volume exceeds [6]~~5~~ million contracts per month, then the Participant will qualify for the rebates listed in Tier 3 of the QCC Rebate. Strategy QOO Orders and Strategy QCC Orders will not be counted toward the QCC Growth Rebate volume.

Participants are entitled to one QCC Rebate in a given month, which would be the greater of the QCC Rebate in Section (a) or the QCC Growth Rebate detailed in Section (b), but not both.

2. No change.

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¹⁸ Orders initiated electronically, as opposed to orders initiated and presented on the Trading Floor in open outcry. For all volume threshold calculations within this fee schedule, a Participant’s electronic and manual volume will be considered.

³² A QCC transaction is comprised of an originating order (Agency Order) to buy or sell at least 1,000 contracts or 10,000 mini-option contracts, coupled with a contra-side order or orders totaling an equal number of contracts.