

TO: Secretary of the Commission

RE: Amending the Pattern Day Trading (PDT) Rule

As a retail trader of stocks, I would like to propose that the Pattern Day Trading (PDT) rule be amended for the following reasons. From my perspective, this rule hampers our trading more than it helps for the following reasons:

- I am constantly plagued with being unable to exit positions that go against me in the same day. Having to wait until the next day introduces new risks from positions being held overnight. The stock market is fraught with gyrations that are unexpected so I need to be able to exit when necessary.
- Retail traders are blessed with many new opportunities that did not exist when the PDT rule was enacted. There are many resources available to us for educational, training, and learning improvements along with professional groups to communicate with. The modern developments in technical expertise, tools, and in platforms that aid with decision-making far outpace what was available many years ago when the PDT rule was imposed.
- The precision and effectiveness of various tools and platforms, including but not limited to artificial intelligence, speed, and communication greatly present opportunities for retail traders to improve their trading.

Simply put, retail trading has improved in the past decade even while institutional trading has also improved. Along with these improvements, retail traders need the ability to enter and exit positions in the same day without having to wait until the next day. This is critical to our success and our ability to grow our accounts while saving and planning for our futures.

I hope the Commission will strongly consider amending the PDT rule, perhaps lowering the requirement to \$10,000 from the current \$25,000. Also, three day trades per week should still be raised to perhaps five, thus allowing a trader with less than \$10,000 to still exit at least one position intraday.

Thank you for your time.