

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 95309 / July 19, 2022

WHISTLEBLOWER AWARD PROCEEDING  
File No. 2022-67

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In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

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**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Claims Review Staff (“CRS”) issued Preliminary Determinations recommending that Redacted (“Claimant”) receive a whistleblower award equal to \*\*\* percent (\*\*\* %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action and in the related Redacted (the “Related Action”)<sup>1</sup> for a total award of approximately \$17 million.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, which the Commission passed along to Redacted, and that this original information led to the successful enforcement of both the Covered Action and the Related Action.<sup>2</sup>

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<sup>1</sup> The Related Action constitutes a “related action” to the Covered Action within the meaning of Section 21F(a)(5) of the Securities Exchange Act of 1934 (“Exchange Act”), 15 U.S.C. § 78u-6(a)(5), and Rule 21F-3(b) promulgated thereunder, 17 C.F.R. § 240.21F-3(b), as a Redacted and is based on the same original information that the whistleblower voluntarily provided to the Commission, and that led the Commission to obtain monetary sanctions totaling more than \$1,000,000.

<sup>2</sup> See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

Applying the award criteria as specified in Rule 21F-6 of the Exchange Act based on the facts and circumstances here, we find that an award of \*\*\* % for Claimant in the Covered Action is appropriate.<sup>3</sup> In reaching the recommended award percentage, the Commission considered that Claimant's information caused the staff to open the investigation that led to the Covered Action. Claimant also provided Enforcement staff with detailed information and documents early in the investigation. Claimant offered ongoing assistance by, among other things, speaking with the Enforcement staff on several occasions. Finally, the resulting charges were based on conduct that was the subject of Claimant's information and assistance.

Additionally, in view of the significance of the information provided by Claimant and the high law enforcement interest, the Commission finds it appropriate for Claimant to receive an award of \*\*\* % of the monetary sanctions collected in the Related Action.

Accordingly, it is hereby ORDERED that Claimant shall receive an award equal to \*\*\* percent (\*\*\* %) of the monetary sanctions collected, or to be collected, in the Covered Action and in the Related Action.

By the Commission.

Vanessa A. Countryman  
Secretary

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<sup>3</sup> In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of information provided to the Commission; (2) the assistance provided in the Commission action; (3) law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.