

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91164 / February 19, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-26

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award of almost \$700,000, which is equal to ^{***} percent (^{***} %) of the amounts collected or to be collected in the above-referenced Covered Action (“Covered Action”). Claimant provided written notice of Claimant’s decision not to contest the Preliminary Determination.¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this information led to the successful enforcement of the Covered Action.

Redacted

¹ The CRS also preliminarily determined to recommend that a second claimant’s award claim be denied. The second claimant did not request reconsideration, and as such, the preliminary denial is now deemed to be the Final Order of the Commission by operation of law.

Redacted

Redacted

Claimant alerted Commission staff to a fraudulent reporting scheme in the Covered Action, which prompted the opening of the investigation. Claimant provided additional critical documents and information to Commission staff and helped to identify key documents and witnesses and helped conserve Commission time and resources. Finally, Claimant internally raised concerns about the perceived misconduct in an effort to remedy the violations.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of almost \$700,000, which is equal to *** percent (** %) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

Redacted