

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 72430 / June 19, 2014**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-15641**

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<b>In the Matter of</b>	:	
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<b>GLG PARTNERS, INC. and</b>	:	<b>EXTENSION ORDER</b>
<b>GLG PARTNERS, L.P.,</b>	:	
	:	
<b>Respondents.</b>	:	

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The Division of Enforcement (“Division”) has requested a second extension of time until September 18, 2014 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On December 12, 2013, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (“Order”) against GLG Partners, Inc. and GLG Partners, L.P. (collectively, “Respondents”).<sup>1</sup> The Order required Respondent to pay a total of \$8,954,346 in disgorgement, prejudgment interest, and civil money penalties to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On February 20, 2014, the Commission issued an order granting the Division’s first request for an extension of time.<sup>2</sup> On May 23, 2014, the Commission issued an Order Appointing Fund Plan Administrator and Setting Administrator Bond Amount.<sup>3</sup> In its request for a second extension of time, the Division states that it is in the process of developing a

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<sup>1</sup> Exchange Act Rel. No. 71050 (Dec. 12, 2013).  
<sup>2</sup> Exchange Act Rel. No. 71590 (Feb. 20, 2014).  
<sup>3</sup> Exchange Act Rel. No. 72247 (May 23, 2014).

distribution plan. The Division requires additional time to prepare the distribution plan, coordinate with the Fund Plan Administrator and Tax Administrator regarding certain aspects of the plan, and finalize the distribution plan.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until September 18, 2014 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski  
Deputy Secretary