

FINAL ORDER - THIS PRELIMINARY DETERMINATION BECAME THE FINAL ORDER OF THE COMMISSION ON AUGUST 15, 2014 PURSUANT TO RULE 21F-10(f) OF THE EXCHANGE ACT

In the Matter of Pipeline Trading Systems LLC, et al.(2011)
Notice of Covered Action 2011-194

PRELIMINARY DETERMINATION OF THE CLAIMS REVIEW STAFF

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission (the “Commission”) received a whistleblower award claim from Claimant. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-10 promulgated thereunder, the Claims Review Staff has evaluated this claim in accordance with the criteria set forth in Rules 21F-1 through 21F-17. The Claims Review Staff has preliminarily determined to recommend that the Commission deny this award claim. The basis for this determination is that Claimant is not a “whistleblower,” within the meaning of Section 21F(a)(6) of the Exchange Act and Rule 21F-2(a) thereunder, because there is no evidence showing that · provided information to the Commission relating to the above-referenced Covered Action or any other Commission matter as required by Rule 21F-9(a) or (d).

By: Claims Review Staff

Date: June 16, 2014