

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
May 2, 1966

In the Matter of	:	ORDER
THOMAS F. QUINN	:	BARRING
NORMAN B. BABAT	:	INDIVIDUALS
Securities Exchange Act of 1934 -	:	PURSUANT TO
Section 15(b)	:	INITIAL
	:	DECISION
	:	

In these proceedings under Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act"), the hearing examiner has filed an initial decision finding, among other things, that Thomas F. Quinn, president of Thomas, Williams & Lee, Inc., formerly a registered broker-dealer, and Norman B. Babat, a salesman employed by that broker-dealer, willfully violated and aided and abetted violations of the anti-fraud provisions of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(1) of the Exchange Act and Rules 10b-5 and 15c1-2 thereunder in the offer and sale of securities of Kent Industries, Inc., and that Quinn aided and abetted violations of Section 15(b) of the Exchange Act and Rule 15b-2 thereunder by failing to cause the broker-dealer to make certain required amendments to its application for registration. The hearing examiner concluded that it is in the public interest to bar Quinn and Babat from being associated with a broker or dealer.

Quinn and Babat have not filed petitions for review of the hearing examiner's initial decision, and the Commission has not on its own motion ordered such review. Rule 17(f) of the Commission's Rules of Practice provided, prior to certain amendments not applicable here, that except where a petition for review has been timely filed or the Commission itself has initiated review, an order shall be entered pursuant to the hearing examiner's initial decision.

Accordingly, IT IS ORDERED, pursuant to the hearing examiner's initial decision, that Thomas F. Quinn and Norman B. Babat be, and they hereby are, barred from being associated with a broker or dealer.

For the Commission (pursuant to delegated authority).

Orval L. DuBois
Secretary