



Alfred Berkeley

**Chairman and CEO, Pipeline Financial Group, Inc.
and Pipeline Trading Systems LLC**

Al has over 30 years of experience in the financial industry. Prior to joining Pipeline, from June 1996 until August 2003, Al served as President and then Vice-Chairman of The Nasdaq Stock Market, Inc. Before Nasdaq, Al was a Managing Director of Alex. Brown & Sons, a leading investment bank. Al co-founded Alex. Brown's Technology Group in 1975. The Technology Group completed about 500 financial offerings for clients while he was associated with the Alex. Brown. Al is a graduate of the Wharton School of Finance of the University of Pennsylvania (MBA) and the University of Virginia (BA). He served as an officer in the United States Air Force.