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Professor Randall S. Kroszner, Professor of Economics, Graduate School of Business, University of Chicago, Associate Director of the Stigler Center for the Study of the Economy and the State, and Former Member of President Bush's Council of Economic Advisers, Executive Office of the President

Randall S. Kroszner is Professor of Economics in the Graduate School of Business of the University of Chicago. He is Editor of the *Journal of Law & Economics* and Associate Director of the George J. Stigler Center for the Study of the Economy and the State. Professor Kroszner also is a Faculty Research Fellow of the National Bureau of Economic Research and a Visiting Scholar at the American Enterprise Institute. He served as a Senate-confirmed Member of the President's Council of Economic Advisers (CEA) from 2001 to 2003. While at the CEA, Professor Kroszner was heavily involved in formulating Administration policy response to the corporate governance scandals as well as a wide range of domestic and international issues, including banking and financial regulation, government-sponsored enterprises, pension reform, corporate governance reform, terrorism risk insurance, tax reform, currency crisis management, sovereign debt restructuring, the role of the IMF, international trade, and economic development. Professor Kroszner has served as a consultant to the International Monetary Fund, the World Bank, the Inter-American Development Bank, the Swedish Finance Ministry, the Board of Governors of the Federal Reserve System, and several Federal Reserve Banks, and currently serves as a Research Consultant for the Federal Reserve Bank of Chicago. Professor Kroszner's research interests include the conflicts of interest in financial services firms, corporate governance, debt restructuring and bankruptcy, international financial crises, political economy, and monetary economics. He has taught Money & Banking, the Economics and Politics of Financial Regulation, and International Financial Institutions and Markets at the Chicago GSB and the Law School. Professor Kroszner has published more than fifty articles in a variety of periodicals and the leading scholarly journals and has published one book and edited another. His paper on the evolution of corporate governance and managerial ownership since the Great Depression was awarded the Brattle Prize for the best corporate finance paper published in the *Journal of Finance* in 1999.

Dr. Kroszner received his Ph.D. from the economics department of Harvard University in 1990 and graduated *magna cum laude* from Brown University in 1984.