

ROBERT C. POZEN
Chairman
MFS Investment Management®



Robert C. Pozen is Chairman of MFS Investment Management®, which manages more than \$160 billion in assets for over five million investors worldwide. Bob was named to his current position in February 2004.

Bob is an independent director of Medtronic and BCE (Bell Canada Enterprises). In both companies, he serves as a member of the Audit Committee. In addition, he is involved in various non-profit organizations, such as the Council on Foreign Affairs and The Commonwealth Fund. He was recently elected as a fellow of the American Academy of Arts and Sciences.

During 2002 and 2003, Bob was the John Olin Visiting Professor at Harvard Law School, teaching interdisciplinary courses focused on corporate governance and financial institutions.

In late 2001 and 2002, Bob also served on President Bush's Commission to Strengthen Social Security. He developed two models for closing the system's long-term deficit: "Retiring on a Budget", *New York Times* (Feb 2004), and "Arm Yourself for the Coming Battle over Social Security," *Harvard Business Review* (Nov 2002). More recently, Bob's proposal to restore solvency to Social Security, known as progressive indexing, has been publicly embraced by President Bush.

In 2003, Bob also served as Secretary of Economic Affairs for Massachusetts Governor Mitt Romney. He helped the Governor close the state's large budget gap and reorganize its functions in business and technology, labor and workforce training and consumer affairs. He supervised the banking, insurance and utilities departments.

Bob was formerly vice chairman of Fidelity Investments and president of Fidelity Management & Research Company, the investment advisor to the Fidelity mutual funds. During Bob's five years as president, Fidelity's assets under management almost doubled. From 1987 to 1996, Bob served as managing director and general counsel of Fidelity Investments. In that role, he created Fidelity's Charitable Gift Fund and launched Fidelity's entry into the Japanese mutual fund business.