

Patricia Struck



Patricia Struck, Administrator of the Division of Securities with the Wisconsin Department of Financial Institutions, was elected President of the North American Securities Administrators Association (NASAA) in September 2005, after serving for one year as President-elect. From 2001 through 2004, she chaired the NASAA's Investment Adviser Section. She also served on NASAA's Board of Directors from 1998 through 2001 as well as chairing the CRD Steering Committee.

NASAA is the oldest international organization devoted to investor protection. Its membership consists of the securities administrators in the 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico, Canada, and Mexico. As she took office at the organization's annual conference, Struck said, "For those of you in the securities business, compliance with securities laws is a reflection of your respect for investors and the systems in place for their protection. We expect you to play by the rules." Under Struck's leadership NASAA has been engaged on several fronts – including variable annuities, investment advice, and arbitration – in its efforts to protect investors.

Struck has been with the state of Wisconsin for more than 20 years and with DFI since its formation in 1996. She has been the securities administrator since that time. The agency regulates more than 1,800 licensed broker dealer firms, over 97,000 registered securities agents, and nearly 200 licensed investment advisers.

Before her career in state securities regulation, Struck worked as an attorney with a large regional bank. She has been a visiting lecturer in securities law at the University of Wisconsin Law School and has served as chair of the business law section of the State Bar of Wisconsin. She also is a frequent speaker on issues relating to investor education as well as broker-dealer and investment-adviser compliance. She has a B.A. degree from Mount Holyoke College and a J.D. degree from the University of Wisconsin Law School.